



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

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## **ANNOUNCEMENT**

### **PAYMENT OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST**

*5 February 2020* – Mapletree Commercial Trust Management Ltd., as manager (the “Manager”) of Mapletree Commercial Trust (“MCT”), wishes to announce that 1,024,068 new units in MCT (“Units”) have been issued to the Manager on 5 February 2020 at S\$2.3339 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee in relation to VivoCity, Mapletree Business City I, PSA Building, Mapletree Anson and Bank of America Merrill Lynch HarbourFront, payable to the Manager for the period from 1 October 2019 to 31 December 2019 (both dates inclusive). The management fee in relation to Mapletree Business City II for the same period is paid entirely in cash.

The issue price is based on the 10-day volume weighted average price for the Units up to 31 December 2019.

Following this issuance, the Manager now holds 87,963,172 Units and the total number of Units in issue is 3,307,510,555.

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Commercial Trust Management Ltd.  
(Company Registration No. 200708826C)  
As Manager of Mapletree Commercial Trust

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